

**FINANCIAL STATEMENTS  
OF  
NAG VIDARBHA CHAMBER OF COMMERCE NAGPUR  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025**

**K. K. MANKESHWAR & CO.  
CHARTERED ACCOUNTANTS  
NAGPUR**

## INDEPENDENT AUDITORS' REPORT

To,  
**The Members of  
Nag Vidarbha Chamber of Commerce,  
Nagpur**

### Report on the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **Nag Vidarbha Chamber of Commerce** ("the Company") which comprises the Balance Sheet as on 31<sup>st</sup> March, 2025, the Statement of Income & Expenditure for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Opinion, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) In the case of the Balance Sheet of the state of affairs of the Company as at March 31, 2025; and

(b) In the case of the Statement of Income & Expenditure Account of the Surplus for the year then ended.

#### Basis for opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude



that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Responsibilities of Management and those charged with governance for the financial statements**

The Company's Board of Directors is responsible for the matters in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- (a) Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act,



we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system with

- (c) reference to Financial Statements in place and the operating effectiveness of such controls.
- (d) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (e) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (f) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company for the year under audit.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet and the Income & Expenditure account dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. As per the order CP No: 276/MB/2022 issued by the NCLT dated 31-01-2023, the powers of the board of directors of the company including the powers of persons acting or purporting to act or exercise substantial power of management of the company is immediately and completely suspended except for the "Administrator" appointed by the NCLT through the above discussed order.

During the current year, vide Order No. IA 176/2023 IA 236/2023 in CP 276/MB/2022 dated 5th April, 2024, the Hon'ble NCLT has restored the management of the Company; however, the said Order restricts the management from dealing with the immovable properties or leasehold rights of the Company and from making payments except for regular salaries and recurring expenses.

Further, none of the Directors of the Company are disqualified as on 31st March, 2025, from being appointed as directors in terms of Section 164(2) of the Companies Act, 2013.

f. As per MCA notification no. G.S.R. 583(E) dated 13<sup>th</sup> June, 2017 it is not required to report on the adequacy and the operating effectiveness of Internal Financial Control since the entity is registered under section 8 of the Companies Act 2013.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company did not have any long-term contracts during the year ended March 31, 2025, for which there were any material foreseeable losses.
- ii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iii. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or





invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

- iv. The Company has not declared/paid any dividend during the year and hence provision of Section 123 of the Act is not applicable.
- v. Based on our examination, which included test checks and considering the information and explanations provided to us, we report that the Company has used accounting software for maintaining its books of account during the financial year. However, the said accounting software did not have the feature of recording an audit trail (edit log) for all relevant transactions throughout the year, and accordingly, we are unable to comment on the generation and preservation of an audit trail as required under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014. Further, in the absence of such a feature, we report that the Company has not maintained or preserved any audit trail (edit log) for the financial year ended 31st March 2025."

  
**Ashwin Mankeshwar**  
Partner

Membership No. 046219

For and on Behalf of

**K. K. MANKESHWAR & Co.**

Chartered Accountants

FRN: 106009W

UDIN: 25046219BMLMUI7192

Nagpur, dated the

13<sup>th</sup> September, 2025

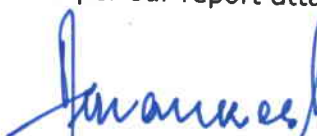


**NAG VIDARBHA CHAMBER OF COMMERCE, NAGPUR**  
**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2025**

(Amount in 00)				
	Particulars	Note	Amount as at 31st March 2025	Amount as at 31st March 2024
I.	<b><u>EQUITY AND LIABILITIES</u></b>			
	<b>Shareholder's and Other Funds</b>			
	a) Capital funds	1	5,60,533	5,56,693
	b) Reserves & Surplus	2	85,911	55,692
	<b>Current Liabilities</b>			
	a) Current liabilities	3	1,613	3,807
	b) Other current liabilities	4	3,264	1,141
	c) Short term provisions	6	150	6,150
	<b>TOTAL</b>		<b>6,51,471</b>	<b>6,23,483</b>
	II.	<b><u>ASSETS</u></b>		
<b>Non - Current assets</b>				
a) Property, Plant & Equipment		5		
(i) Tangible assets			2,40,185	2,39,899
(ii) Intangible assets			-	-
b) Non-current Investments		7	1	1
c) Other non-current assets		8	195	195
<b>Current Assets</b>				
a) Current investments			-	-
b) Short term loans & advances		9	800	510
c) Cash and cash equivalents		10	3,99,047	3,73,574
d) Other current assets		11	11,244	9,304
			<b>6,51,471</b>	<b>6,23,483</b>

The above referred notes form an integral part of financial statements.

As per our report attached

  
**Ashwin Mankeshwar**  
Partner  
Membership No. 046219  
For and on behalf of  
**K.K.MANKESHWAR & CO.**  
Chartered Accountants  
Firm Reg. No. 106009W  
UDIN : 25046219BMLMUI7192  
Nagpur



**For NAG VIDARBHA CHAMBER OF COMMERCE**



**Director**  
**A.M Ahuja**  
**Din: 6723588**



**Director**  
**S.A Puniyani**  
**Din: 6388554**

Dated : 13th September, 2025

**NAG VIDARBHA CHAMBER OF COMMERCE, NAGPUR**  
**STATEMENT OF INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH, 2025**

(Amount in 00)

	Particulars	Note	For year ended 31st March 2025	For year ended 31st March 2024
<b>I.</b>	Revenue from Operations	12	3,361	8,476
<b>II.</b>	Other Income	13	49,916	50,111
	<b>Total Revenue</b>		<b>53,277</b>	<b>58,587</b>
<b>III.</b>	Expenses			
	a) Employees Benefit Expenses	14	5,593	4,987
	b) Operating and Other Expenses	15	17,327	56,292
	c) Depreciation	5	139	-
	<b>Total Expenses</b>		<b>23,059</b>	<b>61,278</b>
<b>IV.</b>	<b>Surplus / (Deficit)</b>		<b>30,219</b>	<b>(2,691)</b>
<b>V.</b>	Transfer to Building Fund		-	-
<b>VI.</b>	<b>Surplus/(Deficit) for the year transferred to Reserves &amp; Surplus</b>		<b>30,219</b>	<b>(2,691)</b>
<b>VII.</b>	Material accounting policies & notes to financial statements	16		

The above referred notes form an integral part of financial statements.

As per our report attached

  
**Ashwin Mankeshwar**  
 Partner  
 Membership No. 046219  
 For and on behalf of  
**K.K.MANKESHWAR & CO.**  
 Chartered Accountants  
 Firm Reg. No. 106009W  
 UDIN : 25046219BMLMUI7192  
 Nagpur  
 Dated : 13th September, 2025



**For NAG VIDARBHA CHAMBER OF COMMERCE**

  
**Director**  
**A.M Ahuja**  
**Din: 6723588**

  
**Director**  
**S.A Puniyani**  
**Din: 6388554**



**NAG VIDARBHA CHAMBER OF COMMERCE, NAGPUR**  
**NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 31<sup>st</sup> MARCH, 2025**

**Note 1 - Capital Funds**

Particulars	Amount as at 31st March 2025		Amount as at 31st March 2024	
	In 00	In 00	In 00	In 00
<b>Capital Fund</b>				
Balance of Last Balance Sheet	2,87,539	2,91,379	2,81,929	2,87,539
Add :- Capital Reserve	-		-	
Add :- Life Membership Fees	1,320		1,650	
Add :- Admission Fees	2,520		3,960	
<b>Buliding Fund</b>				
Balance as per last balance sheet	2,68,153	2,68,153	2,68,153	2,68,153
Add :- Transferred during the year	-		-	
<b>Late Shri Prakash Mehadia Memorial Award Fund</b>				
Balance as per last balance sheet	1,000	1,000	1,000	1,000
Donation Received during the year	-		-	
<b>At the close of the reporting year</b>		<b>5,60,533</b>		<b>5,56,693</b>

**Note 2 - Reserves & Surplus**

Particulars	Amount as at 31st March 2025		Amount as at 31st March 2024	
	In 00	In 00	In 00	In 00
<b>Income and Expenditure Account</b>				
Balance of Last Balance Sheet	55,692	85,911	58,383	55,692
Add :- Surplus/(Deficit) as per Income and Expenditure account	30,219		(2,691)	
<b>At the close of the reporting year</b>		<b>85,911</b>		<b>55,692</b>

**Note 3 - Current Liabilities**

Particulars	Amount as at 31st March 2025		Amount as at 31st March 2024	
	In 00	In 00	In 00	In 00
Sundry Creditors	1,613	1,613	3,807	3,807
Other current liabilities	-		-	
<b>Total</b>		<b>1,613</b>		<b>3,807</b>

**Note 4 - Other Current Liabilities**

Particulars	Amount as at 31st March 2025		Amount as at 31st March 2024	
	In 00	In 00	In 00	In 00
IGST Payable	600	3,264	-	1,141
SGST Payable	1,593		548	
CGST Payable	929		521	
TDS Payable	142		72	
<b>Total</b>		<b>3,264</b>		<b>1,141</b>



**NAG VIDARBHA CHAMBER OF COMMERCE, NAGPUR**  
**NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 31ST MARCH, 2025**  
**Note 5- Property, Plant & Equipment**

(Amount in 00)

SN	Particulars	Gross Block (At Cost)			Accumulated Depreciation			Net Block	
		As on 31/03/2024	Addition/ (Deletion) during the year	As on 31/03/2025	Accumulated Depreciation as on 31.03.2024	Depreciation for the year 2024-25	Accumulated Depreciation as on 31.03.2025	WDV as on 31.03.2025	WDV as on 31.03.2024
1	Land	2,38,800	-	2,38,800	-	-	-	2,38,800	2,38,800
2	Computer	870	220	1,090	827	88	915	176	44
3	Furniture	2,131	103	2,234	1,824	10	1,834	399	306
4	Office Building	1,314	-	1,314	1,248	-	1,248	66	66
5	Office Equipments	6,770	102	6,871	6,087	41	6,127	744	683
<b>Grand Total</b>		<b>2,49,884</b>	<b>425</b>	<b>2,50,309</b>	<b>9,986</b>	<b>139</b>	<b>10,125</b>	<b>2,40,185</b>	<b>2,39,899</b>



**NAG VIDARBHA CHAMBER OF COMMERCE, NAGPUR**  
**NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 31<sup>st</sup> MARCH, 2025**

**Note 6 - Short term provisions**

Particulars	Amount as at 31st March 2025		Amount as at 31st March 2024	
	In 00	In 00	In 00	In 00
<b>Provisions for Outstanding Expenses</b>				
Audit Fees Payable	150		150	
Professional and Legal Fee Payable	-		6,000	
Professional Tax Payable	-	150	-	6,150
<b>Total</b>		<b>150</b>		<b>6,150</b>

**Note 7 - Non - Current Investments**

Particulars	Amount as at 31st March 2025		Amount as at 31st March 2024	
	In 00	In 00	In 00	In 00
<b>Investment with :-</b>				
Shares of Nagpur Nagrik Sahakari Bank Ltd., Nagpur		1		1
<b>Total</b>		<b>1</b>		<b>1</b>

**7.1 - Details of Investment in Equity Instruments**

Particulars	Nature of Control	Number of Shares		Quoted / Unquoted	Partly Paid / Fully paid	Amount in 00	
		As at 31st March 2025	As at 31st March 2024			As at 31st March 2025	As at 31st March 2025
<b>Investment in Equity Instruments</b>							
Shares of Nagpur Nagrik Sahakari Bank Ltd., Nagpur	Not Applicable	NA	NA	UnQuoted	Fully Paid up	1	1

\*Details has not been provided.



**NAG VIDARBHA CHAMBER OF COMMERCE, NAGPUR**  
**NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 31<sup>st</sup> MARCH, 2025**

**Note 8 - Other non-current assets**

Particulars	Amount as at 31st March 2025		Amount as at 31st March 2024	
	In 00	In 00	In 00	In 00
<b>Deposits with :-</b>				
With M.S.E.B. Nagpur	72		72	
With N.G.D.A. Nagpur	3		3	
With Telecom Dept. Nagpur	114		114	
With NMC for Water Meter	6	195	6	195
<b>Total</b>		<b>195</b>		<b>195</b>

**Note 9- Short term Loans And Advances**

Particulars	Amount as at 31st March 2025		Amount as at 31st March 2024	
	In 00	In 00	In 00	In 00
Advance to Staff	800		510	
Professional Tax Receivable	-	800	-	510
<b>Total</b>		<b>800</b>		<b>510</b>

**Note 10 - Cash and cash equivalents**

Particulars	Amount as at 31st March 2025		Amount as at 31st March 2024	
	In 00	In 00	In 00	In 00
<b>In Saving Bank Account With :-</b>				
Nagpur Nagrik Sahakari Bank Ltd, Nagpur	915		720	
Union Bank of India, Nagpur	11,064		2,657	
<b>In Fixed Deposit Account With :-</b>				
FD Union Bank of India, Nagpur	3,83,631		3,66,825	
Nagpur Nagrik Sahakari Bank Ltd	3,300		3,300	
Cash on Hand (as certified by Management)	137	3,99,047	72	3,73,574
<b>Total</b>		<b>3,99,047</b>		<b>3,73,574</b>

**Note 11 - Other Current Assets**

Particulars	Amount as at 31st March 2025		Amount as at 31st March 2024	
	In 00	In 00	In 00	In 00
<b>Interest Accrued on FDR</b>				
Interest Accrued	5,618		1,340	
<b>TDS on FDR of Union Bank of India</b>				
AY 2015-16	304		304	
AY 2018-19	112		112	
AY 2024-25	1,659		4,651	
<b>Other TDS</b>				
AY 2020-2021	-		-	
AY 2022-2023	-		-	
AY 2024-2025	-		-	
AY 2025-26	65		-	
Receivable For Certificate Of Origin	-		-	
Input Tax Receivable	3,177		2,609	
Other Receivable	308	11,244	288	9,304
<b>Total</b>		<b>11,244</b>		<b>9,304</b>



**NAG VIDARBHA CHAMBER OF COMMERCE, NAGPUR**  
**NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 31<sup>st</sup> MARCH, 2025**

**Note 12 - Revenue from Operations**

Particulars	Amount as at 31st March 2025		Amount as at 31st March 2024	
	In 00	In 00	In 00	In 00
<b>Subscription</b>				
Received during the year Subscription	3,137		3,689	
Received in advance for FY 24-25	58		85	
Received for previous years Subscription	161	3,356	4,642	8,416
<b>Amenities and Services</b>				
Received during the year Amenities		5		60
<b>Total</b>		<b>3,361</b>		<b>8,476</b>

**Note 13 - Other Income**

Particulars	Amount as at 31st March 2025		Amount as at 31st March 2024	
	In 00	In 00	In 00	In 00
<b>Interest on Savings Bank Accounts:</b>				
Union Bank of India SB	116		119	
<b>Interest on Fixed Deposits</b>				
Union Bank of India	26,202		23,843	
Nagpur Nagrik Sahakari Bank	230		201	
Service charges from members - Certificate Of Origin	20,837		24,272	
Miscellaneous Receipts	288		427	
Calender Advertisement	-		850	
Cricket Sponsorship	615		-	
General Event / Festival (Contribution)	10		-	
Interest on Income Tax Refund	1,465		-	
<b>News Bulletin</b>				
Subscription received for the year	139		166	
Advance News Bulletin Subscription received	3		3	
Subscription received for previous year	12	49,916	229	50,111
<b>Total</b>		<b>49,916</b>		<b>50,111</b>

**Note 14 - Employee Benefit Expenses**

Particulars	Amount as at 31st March 2025		Amount as at 31st March 2024	
	In 00	In 00	In 00	In 00
Salary		5,593		4,987
<b>Total</b>		<b>5,593</b>		<b>4,987</b>





**NAG VIDARBHA CHAMBER OF COMMERCE, NAGPUR**  
**NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 31<sup>st</sup> MARCH, 2025**  
**Note 15 - Operating and Other Expenses**

Particulars	Amount as at 31st March 2025		Amount as at 31st March 2024	
	In 00	In 00	In 00	In 00
Postage and Telegrams	151		565	
Printing and Stationery	841		462	
Newspaper and periodicals	236		112	
Rent and Taxes	2,465		2,365	
Telephone charges	262		262	
General Event / Festival Expenses	1,585		1,066	
General Meeting Expenses	3,010		629	
Audit Fees - Statutory Audit	150		150	
Bank Charges	34		72	
Conveyance to Staff	1,275		1,441	
Professional tax	-		125	
Miscellaneous Expenses	113		102	
Legal & Professional Expenses	4,260		9,040	
Computer expenses	266		208	
Repairs and Maintenance	2,024		1,491	
Website Expense	74		174	
Late Fee & Penalties	-		45	
Administrator (NCLT)	-		36,000	
Accounts written off	6			
Travelling Expense	-	16,753	971	55,280
Seminar/Objects of Chamber		574		1,012
<b>Total</b>		<b>17,327</b>		<b>56,292</b>



**NAG-VIDARBHA CHAMBER OF COMMERCE, NAGPUR.**

**NOTE '16' - MATERIAL ACCOUNTING INFORMATION AND NOTES.**

**A. MATERIAL ACCOUNTING INFORMATION:**

**1) Basis of preparation of financial statements:**

The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 133 read with Rule 7 to Companies (Accounts) Rules, 2014 and the other relevant provisions of the Companies Act, 2013.

As per the requirements of the Companies Act, 2013, all expenses and revenues are accounted for on accrual basis except Income from Subscription, which is accounted for on Cash Basis.

All amounts included in the financial statements are in INR except share and per share data, unless otherwise stated. Due to rounding-off the numbers presented throughout the documents may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

**2) Property, Plant & Equipment:**

Property, Plant & Equipment are capitalized including incidental expenses related to their acquisition and installation. Fixed Assets are shown at Written Down Value in Balance Sheet.

**3) Depreciation:**

Depreciation on tangible assets is provided on Written Down Value Method over the useful lives of assets as prescribed under Schedule II of the Companies Act, 2013. Depreciation and amortization methods, useful lives and residual values are reviewed periodically, at each financial year end.

**4) Investments:**

Investments are stated at cost.

**5) Income from Investments:**

Income from Investments is taken into revenue on declaration or receipt.



## 6) Retirement Benefits to Employees:

These are accounted for on payment basis.

### B. NOTES:

1. Vide Order No: IA 176/2023 IA 236/2023 IN CP/276(MB) 2022 dated 05<sup>th</sup> April, 2024, The National Company Law Tribunal has ordered the restoration of management. However, the tribunal has restricted the management to deal with the immovable property or leasehold rights. Also, the tribunal has restricted the management for making the payments except for regular salaries and recurring expenses.
2. Previous year's figures have been regrouped, rearranged and recast wherever necessary.
3. All amounts included in the financial statements are reported in hundreds of Indian rupees (Rs. in '00) unless otherwise stated. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.



**Ashwin Mankeshwar**  
Partner

Membership No: 046219

For & on behalf of

**K.K. MANKESHWAR & CO.**

Chartered Accountants

FRN: 106009W

UDIN: 25046219BMLMUI7192

Nagpur, dated the  
13<sup>th</sup> September, 2025



Director  
**A.M Ahuja**  
Din: 6723588



Director  
**S.A Puniyani**  
Din: 6388554

**Additional Regulatory Information**

**(i) Title deeds of Immovable Property not held in name of the Company**

There is no addition in immovable property during the year .

**(ii) Revaluation of Property, Plant and Equipments**

There is no revaluation of Property, Plant and Equipments has been done during the year.

**(iii) Loans and Advances in the nature of loans granted to Promoters, directors, KMP and the related parties**

The company has not granted any loans or advances to promoters, directors, KMP and the related parties.

**(iv) Capital-Work-in Progress (CWIP)**

The company does not have any CWIP under progress during the year.

**(v) Intangible assets under development**

The company does not have intangible assets under development during the year.

**(vi) Details of Benami Property held.**

The company does not hold any benami property. No proceedings have been initiated or pending against the company under the Benami Transactions (Prohibition) Act. 1988 and rules made thereunder.

**(vii) Borrowings from Bank or Financial Institutions**

The company has not borrowed any funds from Bank or financial institutions during the year.

**(viii) Willful defaulters**

The company is not a willful defaulter, not any bank or financial instituion or other lender has categorised the company as willful defaulter.

**(ix) Relationship with struck-off companies**

The company has not transacted with the companies stuck off under the provisions of the companies act.

**(x) Registration of charges/Satisfaction of charges with Registrar of companies**

There are no pending registration of charges or satisfaction of charges with registrar of companies, beyond the statutory

**(xi) Compliance with number of layers of company.**

The company does not have any subsidiaries or holding company during the year.



(xii) Analytical Ratios:-

Ratio	Measured in	Numerator	Denominator	31-Mar-25	31-Mar-24	Variance
(a) Current Ratio,	times	Current Assets	Current Liabilities	81.77	34.55	1.37
(b) Debt-Equity Ratio,	times	Long term borrowings	Total Shareholder's Fund	NA	NA	NA
(c) Debt Service Coverage Ratio,	times	Earnings availables for debt service	Debt service	-	-	-
(d) Return on Equity Ratio,	%	Profit for the period	Total Shareholder's Fund	0.05	0.00	-11.64
(e) Inventory turnover ratio,	times	Material Consumed	Average Inventory	NA	NA	NA
(f) Trade Receivables turnover ratio,	times	Revenue from operations	Trade receivables	10.92	29.47	-0.63
(g) Trade payables turnover ratio,	times	Material Consumed	Trade payables	NA	NA	NA
(h) Net capital turnover ratio,	times	Revenue from operations	Working Capital	0.01	0.02	-0.64
(i) Net profit ratio,	%	Profit for the period	Revenue from operations	8.99	-0.32	-29.31
(j) Return on Capital employed,	%	Earning before interest and tax	Capital employed	NA	NA	NA
(k) Return on investment.	%	Income generated from investments	Time weighted Investments	0.07	0.06	0.05

(xiii) Compliance with approved scheme(s) of arrangements.

There are no scheme of arrangements during the year.

(xiv) Utilisation of borrowed funds and share premium

The company has not borrowed any funds during the year. The company has not issued any shares during the year.

  
**Ashwin Mankeshwar**  
Partner

Membership No. 046219

For and on behalf of

**K.K.MANKESHWAR & CO.**

Chartered Accountants

Firm Reg. No. 106009W

UDIN : 25046219BMLMUI7192

Nagpur

Dated : 13th September, 2025



  
**For NAG VIDARBHA CHAMBER OF COMMERCE**

**Director**  
**A.M Ahuja**  
**Din: 6723588**

  
**Director**  
**S.A Puniyani**  
**Din: 6388554**